

Press release Banque Delubac & Cie - Corporate & Investment Bank – December 07<sup>th</sup> 2020

## Creation of a major player in security in France

**Banque Delubac & Cie supports the managers and majority shareholders of Luxant Group and Octopus Sécurité in their capital merger.**



Founded and managed by Benamar Bahlil since 2001, **Luxant Group** has evolved to become a key player in private security in France. With more than 1900 employees, it is among the top **20 leaders** in the sector.

Historically present in the North, the company has gradually expanded throughout the rest of the country by offering **human security services** for the private and public sector, and completes its offer with a **remote surveillance centre** which ensures the continuity of **the chain of information between technological, cybersecurity and human security devices**.

Created over 30 years ago and taken over in September 2017 by Alain Ovadia, **Octopus Sécurité** is also a **French private security company** specialising in **security, fire safety, intervention and remote surveillance**. Octopus Sécurité is also features in the top 20 players in the sector in France, employing around 2,600 people in 2020.

The capital merger transaction gives rise to a **new major security player in France**. The ambition will be to pursue a coherent and controlled development of the future Group which will be chaired by Benamar Bahlil and will, in 2020, reach a turnover of almost **€ 140 million and have more than 4,500 employees, joining the top 10 companies in the sector**.

The two companies are historically located in Ile de France and in the North of France but will benefit from an almost **territorial distribution**. The new Group will therefore be able to offer services in regions where there is currently little presence. The new Group will also be able to benefit from the **complementarities between the customers** of each company but also consolidate its positions with common historical customers such as Carrefour and SNCF. In addition, **the financial and capital strength** of the new Group will allow it to gain a margin for manoeuvre when responding to new calls for tenders.

*“This transaction will enable the new Group to accelerate its development with existing customers, in particular by developing framework agreements with large French companies located throughout the country. In addition, pooling resources will allow us to step up responses to national calls for tenders on large-scale projects and win new customers / markets. This transaction will also accelerate the efforts currently being made by our two companies in their innovation strategy based on an increasingly technological and digital offer”* explains Benamar Bahlil, founder and director of Luxant Group.

*“This transaction will allow the new Group to accelerate its growth in France and is fully in line with the current market context where the trend is towards consolidation. Together with Benamar, we share the same market vision and the development challenges of the coming years, and this merger should allow us to quickly become one of the leaders in the sector in France,”* explains Alain Ovadia, who will remain a member of the Supervisory Board of Octopus.

*“We were very happy to advise Benamar Bahlil and Alain Ovadia in the capital merger of their companies. The complementary relationship of the two leaders and their common strategic visions seem to us to be a major asset in the pursuit of growth. The activity forecasts for 2020 and 2021 will allow the new Group to enter the top 10 security companies in France,”* says Mickaël Hazout, Managing Director Corporate & Investment Bank at Banque Delubac & Cie.

**As part of this transaction, Banque Delubac & Cie advised and successfully supported the managers and majority shareholders of Luxant Group and Octopus Sécurité in the completion of their capital merger.**

#### **About Banque Delubac & Cie**

Banque Delubac & Cie, created in 1924, is an independent financial institution offering specialised banking and financial services. Employing more than 200 people, it has branches in Paris, Lyon, Toulouse, Valence and Le Cheylard (historic head office located in Ardèche).

Over the last 10 years, the Corporate & Investment Bank department has developed its activity in mergers and acquisitions, financial engineering and operations advice for listed and unlisted companies.

More information: <https://www.delubac.com/>

#### **Transaction advisers:**

##### **M&A advice on the merger**

*Banque Delubac & Cie*

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